



## SAND PLAINS

*Community Development Fund*

PROJECT #27-P001

**PROJECT NAME:** Colonial Wood Products

**Eligible Business/Organization:** Colonial Wood Products Inc.

**County:** Brant

**Priority Categories Addressed:** Agribusiness, Green Products, Manufacturing

**Loan Amount:** \$250,000

**Board-Approved Date:** September 16, 2009

**Project Summary:** Introducing two new product lines to the company's portfolio: (1) a unique equine bedding product, and (2) sawdust processed from waste wood with high-speed automated equipment.

**Regional Economic Impacts & Benefits:**

- ✦ Investment of \$1.4 million
- ✦ Job retention and creation (20-30 positions)
- ✦ New business — start-up arising from former company
- ✦ New products created either partly or entirely from recycled waste

**Market Impact Assessment:**

- ✦ Substantial growth possible, even with conservative forecasting, for both product lines
- ✦ Savings to local companies currently paying large tipping fees for disposal of scrap lumber
- ✦ Significant environmental impact — waste wood to be utilized, rather than accumulate in the community landfill sites