



**SAND PLAINS**  
*Community Development Fund*

**PROJECT # 10-P013**

**PROJECT NAME:** Catfish Creek Hatchery Expansion

**Business/Organization:** Catfish Creek Tropical Fish Hatchery  
Inc.

**County:** Elgin

**Priority Categories Addressed:** Agribusiness and Agri-Food

**Loan Amount:** \$250,000

**Board-Approval Date:** August 4, 2010

**Project Summary:** Established in 1997, Catfish Creek Tropical Fish Hatchery Inc. breeds and raises tropical fish for wholesale to pet stores primarily in the Greater Toronto Area. This project will build a 4,500 sq ft energy efficient facility in St. Thomas to expand production by 230%. The new space will allow the company to reintroduce species of fish that Catfish Creek has bred and sold in the past, but have discontinued due to lack of space.

**Regional Economic Impacts & Benefits:** The business sells their products within the Greater Toronto Area. One new job will be created.

**Market Impact Assessment:** The business has a small percentage of the total available market, however, it has shown through past sales that it can compete against the larger foreign producers through the combination of high quality fish, same day delivery and competitive pricing.